

Introducing a New Consumer Directed Health Plan (CDHP) with a Health Savings Account (HSA) from UCOR!

The **HSA CDHP Medical Plan** is a new, high-deductible plan that **includes an HSA with a contribution from UCOR**. This is money you can use for eligible medical expenses with tax-free dollars, and any unused amounts are yours to keep when you retire or leave UCOR.

How the Plan Works

With the HSA CDHP Medical Plan you have a higher deductible* than the Medical PPO Plan, but the optional tax-free HSA and your lower monthly premiums can help you cover out-of-pocket costs. You also can carry forward unused dollars if you don't use all the money in your HSA in a particular year.

The HSA offers important advantages:



You can save. You decide how much to put into your account each year through payroll deductions. The amount you're saving on your monthly premium from switching from the PPO plan could be a great place to start.



You get UCOR contributions just for joining the plan. The contribution is based on who you enroll in the HSA CDHP – \$500 for employee coverage, and \$1,000 for employee plus one and family coverage.



You never pay taxes. You don't pay taxes on any money you and UCOR put into your HSA, when it goes in or when you use it for eligible expenses.



The money is available as you contribute. Once UCOR's contribution is available, additional contributions from you are available as they are deposited. (This works differently from the Healthcare Flexible Spending Account).



It's your money. The money in your HSA is yours to pay for health care today or in the future, even if you leave the company.

Who can have an HSA?

You are eligible to participate in an HSA if you enroll in either the HSA CDHP Medical Plan or the CDHP Medical Plan. If you are enrolled in the Medical PPO Plan or Medicare, you are not eligible for an HSA.

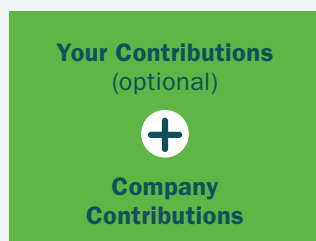
You will only receive the UCOR contribution to your HSA with the HSA CDHP Medical Plan.

If you choose the CDHP Medical Plan, you can have a personal HSA that you set up on your own, and you can't contribute through payroll deductions.

How Do the HSA and CDHP Work Together?

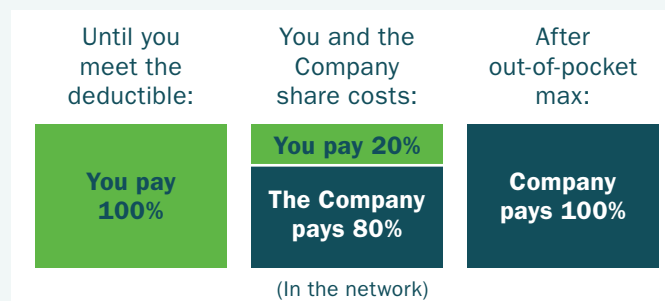
Health Savings Account

You start with contributions to the HSA



Paying for Care When Needed

You can use your HSA to pay your share of expenses



Carrying Funds Forward

If you have HSA dollars left



*The current CDHP has the highest deductible and lowest premiums between the Medical PPO and the new HSA CDHP.

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2023 IRS HSA Contribution Limits

The money is deducted from your paycheck before taxes are taken out, just like your medical premiums (or other pre-tax deductions). Together, contributions from you and UCOR cannot exceed the IRS-determined annual maximum for the account.

If you sign up for coverage for:	You	You and covered family members
UCOR contribution:	\$500	\$1,000
You can make additional contributions of:	\$3,350	\$6,750
Total contribution allowed for 2023 (IRS maximum)*:	\$3,850	\$7,750

*You can contribute another \$1,000 if you will be age 55 or older in 2023.

How Can I Use My HSA to Cover My Deductible?

	You only	You plus a spouse or child	You plus your family
Your annual in-network deductible:	\$2,000	\$4,000	\$4,000
UCOR's HSA contribution covers:	– \$500	– \$1,000	– \$1,000
To cover your deductible, you can make HSA contributions of:	\$1,500	\$3,000	\$3,000
Part of that can come from what you save in weekly premiums by selecting the HSA CDHP instead of the Medical PPO, you'll save**:	\$312 (\$48.04 – \$41.55 = \$6.49/week x 48)	\$654 (\$100.89 – \$87.27 = \$13.62/week x 48)	\$1,164 (\$148.93 – \$124.67 = \$24.26/week x 48)
Part of it comes from additional contributions from you:	\$1,188	\$2,346	\$1,836

**Rounded

WHAT YOU NEED TO KNOW TO ENROLL >

If you elect to contribute \$3,350 for the year, you'll see a deduction of \$69.79 per paycheck ($\$3,350 / 48 = \69.79). You will also need to authorize the company to open an account for you. During enrollment, after you elect your medical plan choice, you will need to click "I Agree" on the HSA affirmation page to elect the HSA and certify you are eligible to enroll in the plan.

To enroll beginning October 24, you will need to contact Emyrean at **1-800-451-8964** Monday – Friday, 8 a.m. to 5 p.m. E.T., or online at **MyGroupBenefits-UCOR-ORRCC.com**. Once enrolled, you can get your account information 24 hours/7 days a week via **www.PayFlexDirect.com**. You can also call PayFlex at **1-888-678-8242**.

Need to understand the difference between HSAs, HCFsAs and DCFsAs? Go to **www.payflex.com/en/individuals.html** to learn more.

